

Strong Foundations Charter School

Board of Trustees Meeting Minutes

April 19, 2017

5:30 p.m.

Present: Colleen Sliva, Randy Welch, Mark Sisti, Sara Carrier, Stephen Baker, Chris Carrier (by speaker phone) and Beth McClure (not a board member)

1. Call to Order at 5:35
2. Secretary's Report:
 - Vote on Meeting minutes March 15, 2017: Sara Carrier motion to accept, second by Baker, motion passed. Abstaining were Sisti, Chris Carrier, Welch
3. Treasurer's Report and Manifest
 - Vote on March reports: Motion to accept by Baker, second by Sisti, motion passed.
4. Principal's Report:
 - Lottery: All classes full with a waiting list
 - Activities this month include our concert, a school play, and the book fair
5. Old Business
 - Expansion update: ZBA agreed that an educational use will be allowed for the purchased property. We expect the Planning Board will allow us to have a nonbinding public hearing.
6. New business
Resolution:

Authorize the corporation to borrow \$75,000 in the form of a revolving line of credit from Northway Bank for working capital support to replace the existing \$75,000 line of credit which matures on April 19, 2017, and to authorize Beth McClure, as Principal, to negotiate terms and conditions of the loan and to execute any and all documentation related to the loan.

Authorize the corporation to enter into a loan modification with Northway Bank modifying their existing commercial real estate mortgage to eliminate the interest rate floor and authorize Beth McClure, as Principal, to execute any and all documentation related to the loan modification.

Resolutions were read. Motion to accept resolutions by Sisti, second by Welch. Motion passed.

7. Other business:
 - Life Touch Photography will be handling our school photos next fall. They have availability of online review of pictures, and ID cards for staff. They also have easy accessibility of photos of students if needed for emergency situations such as an Amber alert.

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8. Meeting adjourned at 5:44 p.m.

Date of next meetings: May 17, 2017, 5:30 p.m. at 715 Riverwood Drive, Pembroke, NH

Trustee	Term
Colleen Sliva	3 Year Term – July 2016 to June 2019
Mark Sisti	3 Year Term – Sep 2014 to June 2017
Michael Panebianco	2 Year Term – June 2015 to June 2017
Randy Welch	2 Year Term – June 2015 to June 2017
Mike Teunessen	1 Year Term – June 2016 to June 2019
Sara Carrier (parent)	1 Year Term – Sep 2016 to June 2017
Stephen Baker (parent)	1 Year Term – Sep 2016 to June 2017
Chris Carrier (parent)	1 Year Term – Oct 2016 to June 2017
Open	3 year term – May 2015 to June 2018