

**Strong Foundations Charter School**  
 Combined Statement of All Funds  
 Report for the Quarter Ending, Mar 31, 2021

**Balance Sheet**

<b>Current Assets</b>	Cash	795,777	
	Investments	111,944	
	Receivables	0	
	Prepaid Expenses	0	
	Other Assets	0	
	<b>Total Current Assets</b>	907,721	
<b>Current Liabilities</b>	Payables	0	
	Loans & Interest Payable	143,425	
	Accrued Expenses	24,630	
	Payroll Deductions	0	
	Deferred Revenue	0	
	Other Current Liabilities	0	
	<b>Total Current Liabilities</b>	168,055	
<b>Fund Equity</b>	Reserved for Encumbrance	0	
	Reserved for Special Purpose	0	
	Unreserved Fund Balance	739,666	
	<b>Total Fund Equity</b>	739,666	
	<b>Total Liabilities &amp; Fund Equity</b>	907,721	

**Statement of Equity**

Beginning of Quarter Balance	1,942,805
Transfers to elementary School	(481,170)
Prior Period adjustments	57,548
Plus Revenues Received	318,281
Less Expenditures	929,743
End of Quarter Balance	907,721

**Statement of Revenues**

	Original Budget	Revised Budget	Received 1st Quarter	Received 2nd Quarter	Received 3rd Quarter	Received 4th Quarter	Received Year to Date
Start-up Grant	0						0
Adequacy Funds	0		1,056,530	668,360	694,230	15,000	2,434,120
Special Education	0		71,748	102,042	340,564	271,647	786,001
Interest Income	0		28	23	40	35	126
Other Income	0		24,093	81,713	361,261	30,513	497,580
Donations	0				530	1,086	1,616
<b>Total Revenues</b>	0	0	1,152,399	852,137	1,396,625	318,281	3,719,442

**Statement of Expenditures**

	Original Budget	Revised Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Year to Date
Salaries	0		160,228	631,257	509,033	648,309	1,948,827
Health Insurance	0		9,487	27,734	61,588	47,644	146,453
Other Benefits	0				61	2,640	2,701
Tax Liabilities	0		12,534	51,214	50,414	57,055	171,217
Utilities	0		5,424	9,342	16,149	12,779	43,694
Rent	0		13,437	52,037	34,691	67,147	167,312
Supplies	0		689	1,264	215	31,624	33,792
Building Repairs	0		2,680	12,175	19,831	8,669	43,355
Instructional Services	0		82,778	31,304	6,364	6,120	126,566
Insurance	0		660		0	19,158	19,818
Support Services	0		10,271	4,875	19,319	9,481	43,946
Audit	0		8,000		4,000		12,000
Other	0		42,844	11,262	14,432	19,117	87,655
<b>Total Expenditures</b>	0	0	349,032	832,462	736,097	929,743	2,847,334

Prepared by: \_\_\_\_\_

Name \_\_\_\_\_ Date \_\_\_\_\_ Signature \_\_\_\_\_

Phone: \_\_\_\_\_

Board Chair: \_\_\_\_\_

Name \_\_\_\_\_ Signature \_\_\_\_\_