

Strong Foundations Charter School
 Combined Statement of All Funds
 Report for the Quarter Ending, Mar 31, 2021

Balance Sheet

<u>Current Assets</u>	Cash	1,890,396	
	Investments	52,409	
	Receivables	0	
	Prepaid Expenses	0	
	Other Assets	0	
	<u>Total Current Assets</u>	<u>1,942,805</u>	
<u>Current Liabilities</u>	Payables	0	
	Loans & Interest Payable	145,745	
	Accrued Expenses	26,595	
	Payroll Deductions	0	
	Deferred Revenue	0	
	Other Current Liabilities	0	
	<u>Total Current Liabilities</u>	<u>172,340</u>	
<u>Fund Equity</u>	Reserved for Encumbrance	0	
	Reserved for Special Purpose	0	
	Unreserved Fund Balance	1,770,465	
	<u>Total Fund Equity</u>	<u>1,770,465</u>	
	<u>Total Liabilities & Fund Equity</u>	<u>1,942,805</u>	

Statement of Equity

Beginning of Quarter Balance	1,681,190	
Transfers to elementary School	(18,546)	
Prior Period adjustments	(380,367)	PPP Forgiven 1
Plus Revenues Received	1,396,625	
Less Expenditures	736,097	
End of Quarter Balance	<u>1,942,805</u>	

Statement of Revenues

	Original Budget	Revised Budget	Received 1st Quarter	Received 2nd Quarter	Received 3rd Quarter	Received 4th Quarter	Received Year to Date
Start-up Grant	0						0
Adequacy Funds	0		1,056,530	668,360	694,230		2,419,120
Special Education	0		71,748	102,042	340,564		514,354
Interest Income	0		28	23	40		91
Other Income	0		24,093	81,713	361,261		467,067
Donations	0				530		530
Total Revenues	0	0	1,152,399	852,137	1,396,625	0	3,401,161

Statement of Expenditures

	Original Budget	Revised Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Year to Date
Salaries	0		160,228	631,257	509,033		1,300,518
Health Insurance	0		9,487	27,734	61,588		98,809
Other Benefits	0				61		61
Tax Liabilities	0		12,534	51,214	50,414		114,162
Utilities	0		5,424	9,342	16,149		30,915
Rent	0		13,437	52,037	34,691		100,165
Supplies	0		689	1,264	215		2,168
Building Repairs	0		2,680	12,175	19,831		34,686
Instructional Services	0		82,778	31,304	6,364		120,446
Insurance	0		660		0		660
Support Services	0		10,271	4,875	19,319		34,465
Audit	0		8,000		4,000		12,000
Other	0		42,844	11,262	14,432		68,538
Total Expenditures	0	0	349,032	832,462	736,097	0	1,917,591

Prepared by: Beth McClure Name Beth McClure Signature
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Board Chair: Dina Condo demetraky Name [Signature] Signature