

Strong Foundations Charter School

Board of Trustees Meeting Minutes
October 18, 2017
5:30 p.m.

Present: Colleen Sliva, Chris Carrier, Sara Carrier, Mike Teunessen, and Beth McClure (not a board member)

1. Call to Order: The meeting was called to order at 5:39
2. Secretary's Report
 - Vote on Meeting minutes September 20, 2017: Motion to accept by Chris Carrier, second by Sliva. Motion passed.
3. Treasurer's Report and Manifest
 - Vote on September reports: Motion to accept by Sara Carrier, second by Chris Carrier. Motion passed.
4. Principal's Report
 - School Community events: There have been a number of community events that occurred at the beginning of the school year. Last week we had the Literacy Night and Open House, which was well attended. This Friday we have a Readiness-Grade 1 Game Night. We will have another one for Grades 2-3.
 - Robotics: Miss Ingraham has written a grant for our middle school Robotics Club which will probably be funded. The club has already started. We have a SFCS graduate who is also volunteering to work on the club as part of his community service requirement for high school.
 - Modular:
5. Old Business
 - Building: Closely tied to financing. Financing not yet approved, but still moving forward. In order to make it work we will look at building the four classrooms first, to be done by June 2018. Then the core facilities can be completed by June 2019. That will give us the benefit of interest-only construction financing while we build up our student body.
 - Financing: John Udaloy from Northway contacted Vested for Life, which is part of CDFA. The senior loan officer from CDFA is looking for partners so that they can potentially loan the \$1.8 million gap we need to fill to build the building. McClure met via conference call with John Udaloy and the underwriter from Northway. They need to see 1.25 to 1 of revenue to expenses. McClure will revise a budget for 2017-2018 based on actuals that should demonstrate the ability to meet that ratio. McClure will also revise the 18-19 and 19-20 projections to reflect the historical proportions of revenue and expenses. Some areas to look at are amounts budgeted for health care.
 - Term for Dina Condodemetraky will begin with the November 15, 2017 meeting. She will fulfill a parent term this year and will be eligible to fulfill a second year of a parent term through 2019.
6. New business:

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- No new business
- 7. Other business: No other business
- 8. Meeting adjourned at 6:07

Date of next meetings: Nov. 15, 2017 5:30 p.m. at 715 Riverwood Drive, Pembroke, NH; December meeting TBD, Jan. 10, 2018 5:30 p.m.

| Trustee | Term |
|------------------------------|-------------------------------------|
| Colleen Sliva | 3 Year Term – July 2016 to Aug 2019 |
| Mark Sisti | 3 Year Term – Sep 2014 to Aug 2017 |
| Mike Teunessen | 1 Year Term – June 2016 to Aug 2019 |
| Open (parent) | 1 Year Term – Sep 2017 to Aug 2018 |
| Chris Carrier (parent) | 1 Year Term – Sep 2017 to Aug 2018 |
| Dina Condodemetraky (parent) | 1 Year Term – Sep 2017 to Aug 2018 |
| Open | 3 year term – May 2015 to Aug 2018 |
| Open | 3 year term - Sep 2017 to Aug 2020 |
| Sara Carrier | 2 year term - Sep 2017 to Aug 2019 |
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